United States Courts Southern District of Texas FILED

## UNITED STATES BANKRUPTCY COURT

FEB - 1 2023

SOUTH	ERN DISTRICT	OF TEXAS
	HOUST	ON Nathan Ochener, Clerk of Cou
In Re. Core Scientific Specialty Mining (Okla LLC  Debtor(s)	ahoma)	Case No. 22-90345  Lead Case No. 22-90341   ☑ Jointly Administered
Monthly Operating Report		Chapter 11
Reporting Period Ended: 12/31/2022		Petition Date: 12/21/2022
Months Pending: 0		Industry Classification: 3 3 4 1
Reporting Method: Accrus	al Basis 🌀	Cash Basis ()
Debtor's Full-Time Employees (current):		<u>0</u>
Debtor's Full-Time Employees (as of date of order	for relief):	0
Supporting Documentation (check all that are (For jointly administered debtors, any required schedule	·	n a non-consolidated basis for each debtor)
Statement of cash receipts and disbursement of balance sheet containing the summary and Statement of operations (profit or loss state Accounts receivable aging Postpetition liabilities aging Statement of capital assets Schedule of payments to professionals Schedule of payments to insiders All bank statements and bank reconciliation Description of the assets sold or transferred	I detail of the assets, ement) ns for the reporting	
/s/ Alfredo R. Pérez Signature of Responsible Party 01/31/2023 Date	<del></del>	Alfredo R. Pérez Printed Name of Responsible Party  700 Louisiana Street, Suite 1700, Houston, Texas 77002 Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

D.	rt 1: Cash Receipts and Disbursements		
LI K	re 1: Cash Receipts and Disbursements	Current Month	Cumulative
a.	Cash balance beginning of month		
b.	Total receipts (net of transfers between accounts)	\$0	\$0
c.	Total disbursements (net of transfers between accounts)		\$0
d.	Cash balance end of month (a+b-c)	\$0	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$0	\$0
	rt 2: Asset and Liability Status of generally applicable to Individual Debtors. See Instructions.)	Current Month	
a.	Accounts receivable (total net of allowance)	\$0 ·	
b.	Accounts receivable over 90 days outstanding (net of allowance)		
c,	Inventory (Book Market O Other (attach explanation))		
d.	Total current assets	\$0	
	Total assets		
e.			
f.	Postpetition payables (excluding taxes)		
g.	Postpetition payables past due (excluding taxes)		
h.	Postpetition taxes payable	\$0	
i.	Postpetition taxes past due	\$0	
j.	Total postpetition debt (f+h)	\$0	
k.	Prepetition secured debt	\$0	
1.	Prepetition priority debt	\$0	
m.	Prepetition unsecured debt	\$0	
n.	Total liabilities (debt) (j+k+l+m)	\$0	
0.	Ending equity/net worth (e-n)	\$0	
Par	† 3: Assets Sold or Transferred	G. M. M.	
	A SOCIAL OF THE AUSTRALE	Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	
b.	Total payments to third parties incident to assets being sold/transferred		
	outside the ordinary course of business	\$0	\$0
c,	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	, \$ <b>0</b> ,	*** \$0
Dar	t 4: Income Statement (Statement of Operations)		
(No	it generally applicable to Individual Debtors, See Instructions.)	Current Month	Gumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$0	
c.	Gross profit (a-b)	\$0	
d.	Selling expenses	\$0	
e.	General and administrative expenses		
f.	Other expenses	\$0	
g.	Depreciation and/or amortization (not included in 4b)	\$0	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$0	\$0

			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
Debi	tor's professional fees & expe	nses (bankruptcy) Aggregate Total	2 2		**;*		
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		Firm Name	Role				5000,000 1
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c.	All pr	rofessional fees and expenses (de	btor & committees)	\$0	\$0	\$0	\$0

Pa	rt 6: Postpetition	Taxes	Cur	rent Month	Cumulative
a.	Postpetition incor	ne taxes accrued (local, state, and federal)		\$0	\$0
b.	Postpetition incor	ne taxes paid (local, state, and federal)	-	\$0	\$0
c.	Postpetition empl	oyer payroll taxes accrued		\$0	\$0
d.	Postpetition empl	oyer payroll taxes paid		\$0	\$0
e.	Postpetition prope	erty taxes paid		\$0	\$0
f.	Postpetition other	taxes accrued (local, state, and federal)		\$0	\$0
g.	Postpetition other	taxes paid (local, state, and federal)		\$0	\$0
Pa	rt 7: Questionnair	e - During this reporting period:			
l.	Were any paymen	ats made on prepetition debt? (if yes, see Instructions)	Yes (	No 💽	
).		its made outside the ordinary course of business roval? (if yes, see Instructions)	Yes 🔿	No 💿	
:.	Were any paymen	its made to or on behalf of insiders?	Yes 🔿	No 💽	
i,	Are you current o	n postpetition tax return filings?	Yes 💽	No 🔘	
<b>.</b>	Are you current o	n postpetition estimated tax payments?	Yes 🕞	No C	
	Were all trust fund	d taxes remitted on a current basis?	Yes 💽	No C	
<b>.</b>	Was there any pos (if yes, see Instruc	stpetition borrowing, other than trade credit?	Yes 🔿	No 💿	
1.	Were all payment the court?	s made to or on behalf of professionals approved by	Yes 🔿	No () N/A (6)	
	Do you have:	Worker's compensation insurance?	Yes 💿	No 🔘	
		If yes, are your premiums current?	Yes 💿	No O N/A O	(if no, see Instructions)
		Casualty/property insurance?	Yes 📵	No O	
		If yes, are your premiums current?	Yes 📵	No O N/A O	(if no, see Instructions)
		General liability insurance?	Yes 💿	No 🔿	
		If yes, are your premiums current?	Yes 💿	No () N/A () (	if no, see Instructions)
	Has a plan of reor	ganization been filed with the court?	Yes 🔿	No 💿	
	Has a disclosure s	tatement been filed with the court?	Yes C	No 💽	
		rith quarterly U.S. Trustee fees as 8 U.S.C. § 1930?	Yes 💽	No C	

Case No. 22-90345

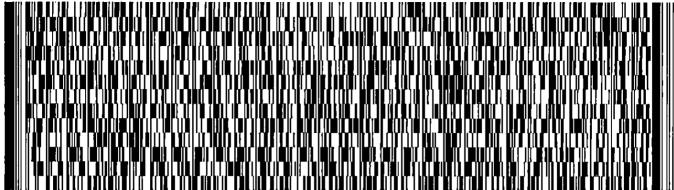
Par	t 8: Individual Chapter 11 Debtors (Only)	
a.	Gross income (receipts) from salary and wages	\$0
b.	Gross income (receipts) from self-employment	\$0
c.	Gross income from all other sources	\$0
d.	Total income in the reporting period (a+b+c)	\$0
e.	Payroll deductions	\$0
f.	Self-employment related expenses	\$0
g.	Living expenses	\$0
h.	All other expenses	\$0
i.	Total expenses in the reporting period (e+f+g+h)	\$0
j.	Difference between total income and total expenses (d-i)	\$ <b>5</b> 0
k.	List the total amount of all postpetition debts that are past due	\$0
1.	Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)?	Yes ( No ( )
m.	If yes, have you made all Domestic Support Obligation payments?	Yes 🔿 No 🔿 N/A 💿

## **Privacy Act Statement**

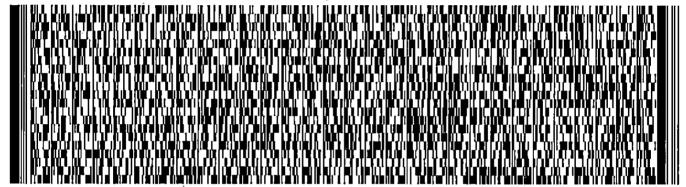
28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules\_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.

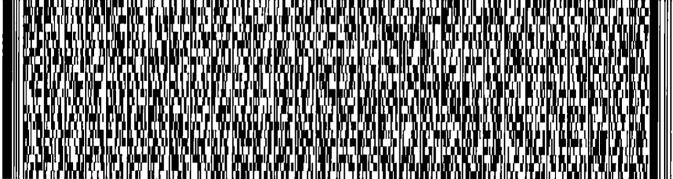
/s/ Michael Bros	Michael Bros	
Signature of Responsible Party	Printed Name of Responsible Party	
SVP, Capital Markets and Acquisitions	01/31/2023	
Title	Date	



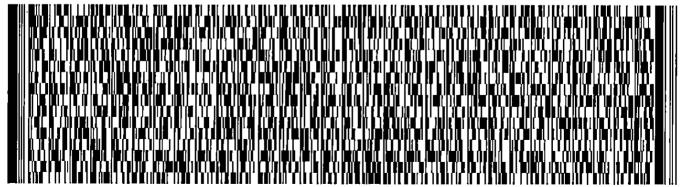
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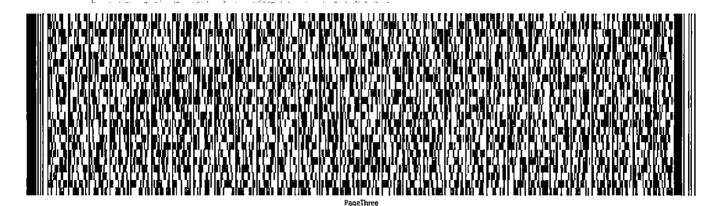
Case No. 22-90345

Bankruptcy1to50

Bankruptcy51to100

NonBankruptcy1to50

NonBankruptcy51to100



## IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

In re:

S
Chapter 11
S
CORE SCIENTIFIC, INC., et al.,

Debtors.

Debtors.

S
(Jointly Administered)

## **MONTHLY OPERATING REPORT NOTES FOR DECEMBER 2022**

On December 21, 2022 (the "Petition Date"), Core Scientific, Inc. and its debtor affiliates, as debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the "Debtors" or the "Company"), each commenced a voluntary case under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court for the Southern District of Texas (the "Bankruptcy Court"). The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' chapter 11 cases are being jointly administered for procedural purposes only pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules") and Rule 1015-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Southern District of Texas (the "Local Rules"). On January 9, 2023, the United States Trustee for Region 7 (the "U.S. Trustee") appointed an official committee of unsecured creditors (the "Creditors' Committee") in these chapter 11 cases pursuant to section 1102 of the Bankruptcy Code. No trustee or examiner has been appointed in these chapter 11 cases.

The following notes and statements of limitations and disclaimers should be referred to, and referenced in connection with, any review of this Monthly Operating Report (the "MOR").

1. <u>Introduction</u>. This MOR is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance

The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are as follows: Core Scientific Mining LLC (6971); Core Scientific, Inc. (3837); Core Scientific Acquired Mining LLC (N/A); Core Scientific Operating Company (5526); Radar Relay, Inc. (0496); Core Scientific Specialty Mining (Oklahoma) LLC (4327); American Property Acquisition, LLC (0825); Starboard Capital LLC (6677); RADAR LLC (5106); American Property Acquisitions I, LLC (9717); and American Property Acquisitions, VII, LLC (3198). The Debtors' corporate headquarters and service address is 210 Barton Springs Road, Suite 300, Austin, Texas 78704.

with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than the period beginning on December 21, 2022 and ending December 31, 2022, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

Reservation of Rights. This MOR is limited in scope, covers the period beginning on December 21, 2022 and ending December 31, 2022, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial information has been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information in accordance with U.S. GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments but does not include all of the adjustments that typically would be made for interim financial information presented in accordance with GAAP.

Given the complexity of the Debtors' business, inadvertent errors or omission may occur. Accordingly, the Debtors hereby reserve all of their rights to dispute the nature, validity, status, enforceability, or executory natures of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

3. Basis of Presentation. Although the Debtors generally prepare their financial statements on a consolidated basis, the MOR has been prepared on an entity-by-entity basis (excluding most intercompany eliminations) for Debtors Core Scientific, Inc., Core Scientific Acquired Mining LLC, Core Scientific Operating Company, Core Scientific Mining LLC, Radar Relay, Inc., Core Scientific Specialty Mining (Oklahoma) LLC, American Property Acquisition, LLC, Starboard Capital LLC, RADAR LLC, American Property Acquisitions I, LLC, and American Property Acquisitions VII, LLC. The financial information contained herein is unaudited, limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements for chapter 11 debtors issued by the UST.

The amounts reported in this MOR are as-of December 31, 2022, the end of the Debtors' reporting period. This MOR covers the period beginning December 21, 2022 and ending December 31, 2022.

4. Accounting Principles. The Debtors maintain their financial records according to GAAP, however the MOR does not purport to represent financial statements prepared in accordance with GAAP, nor are they intended to be fully reconciled with the financial statements of the Debtors.

The Debtors generally prepare financial statements on a consolidated basis. To the extent that there are negative asset balances for an individual Debtor, such as

accounts receivable and current assets, they may be due to some intercompany elimination transactions or adjustments in each specific Debtor's books and records. For example, on a consolidated basis, the accounts receivable balance is \$257k at December month end, current assets are \$100m, and total assets are \$1.4b.

Not all of the annual tax entries for 2022 have been completed by the time this report was due to be filed. To the extent that there are negative liability balances for an individual Debtor, such as prepetition unsecured liabilities, they are expected to be resolved once all of the relevant tax entries and adjustments have been analyzed and completed.

On December 22, 2022, the Bankruptcy Court approved Debtors' Emergency Motion of Debtors for Entry of Interim and Final Orders (A) Authorizing the Debtors to Obtain Postpetition Financing, (B) Authorizing the Debtors to Use Cash Collateral, (C) Granting Liens and Providing Claims with Superpriority Administrative Expense Status, (D) Granting Adequate Protection to the Prepetition Secured Parties, (E) Modifying the Automatic Stay, (F) Scheduling a Final Hearing, and (G) Granting Related Relief (Docket No. 38) (the "DIP Motion") on an interim basis subject to a submission of a revised form of order. As a result, debtor's cash position reflects the receipt of \$35.5 million in proceeds under the debtor in possession credit facility authorized by the interim order granting the DIP Motion (the "DIP Facility") during the month of December.

- 5. <u>Currency</u>. Unless otherwise indicated, all amounts in the MOR are reflected in U.S. dollars.
- 6. Consolidated Entity Accounts Payable and Disbursement Systems. Cash is received and disbursed by the Debtors as described in the Emergency Motion of Debtors for Entry of Interim and Final Orders (I) Authorizing Debtors to (A) Continue their Existing Cash Management System, (B) Maintain Existing Business Forms and Intercompany Arrangements, (C) Continue Intercompany Transactions, and (D) Continue Utilizing Employee Credit Cards; and (II) Granting Related Relief (Docket No. 12) (the "Cash Management Motion") and the Debtors' receipt and disbursement of cash is consistent with the Debtors' historical cash management practices. Due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity at which the expenses were incurred. Also, certain cash receipts may be received in a different legal entity than the legal entity at which the accounts receivable is recorded. Disbursements attributed to each entity represent the entity on behalf of which payments were made, on a proportional allocated basis, from the consolidated cash management system.
- 7. <u>Supporting Documentation</u>. At the direction of the U.S. Trustee, the following schedules are attached to the MORs: (i) Statement of Cash Receipts and Disbursements; (ii) Balance Sheet; and (iii) Income Statement (profit or loss statement).

Statement of Cash Receipts and Disbursements. Based on guidance received from the Office of the United States Trustee in connection with the completion of UST Form 11-MOR Part 1, Cash Receipts and Disbursements, reported cash receipts and

disbursements should exclude intercompany and debtor-to-debtor transactions. As a result, for those debtors with net intercompany cash outflows or inflows during the reporting period, the ending cash balances reported on Form 11-MOR Part 1 may not match the ending cash balances per the Debtors' bank statements or the Debtors' books and records. For additional information on ending cash balances per the Debtors' books and records, see the attached listing of cash account balances per Schedule MOR-1a.

Balance Sheet. Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of prepetition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of prepetition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate balance sheets in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate balance sheets for the remaining Debtor entities. Consequently, the balance sheets included in the MOR for these Debtors reflect no balances.

Values in the balance sheet(s) attached hereto represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

*Income Statement.* For purposes of this MOR, presented for the period December 21, 2022 to December 31, 2022, the income statement is the pro-rata portion of the full month of December for each Debtor.

As noted, although the Debtors generally prepare financial statements on a consolidated basis, these MORs are prepared on an entity-by-entity basis. The Debtors maintain separate income statements in their books and records for the following entities: Core Scientific Acquired Mining LLC, Core Scientific, Inc., Core Scientific Operating Company, and Radar Relay, Inc. The Debtors, however, do not maintain separate income statements for the remaining Debtor entities. Consequently, the income statements included in the MOR for these Debtors reflect no income.

8 Part 1, Cash Receipts and Disbursements. Cumulative quarter-to-date for Q4 2022 receipts and disbursements are reported in the Cumulative figures in the MOR.

9. Part 7 Questionnaire. Pursuant to certain orders of the Bankruptcy Court entered in the Debtors' chapter 11 cases (the "First Day Orders"), the Debtors were authorized (but not directed) to pay, among other things, certain prepetition claims of their employees, taxing authorities, insurers, critical vendors, and certain other prepetition creditors. Amounts paid pursuant to the First Day Orders are monitored as to limits provided in the applicable orders of the Bankruptcy Court governing payment of such prepetition obligations, and this report is available to the U.S. Trustee as required.

The postpetition borrowing, other than trade credit, includes only borrowings made under the DIP Facility.

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MOR-1: SC

						:				American	American	
Description	Core Scientific, Inc.	Core Scientific Core Scientific Core Scientific, Acquired Mining Operating Inc. LLC Company	Core Scientific Operating Company	Core Scientific Mining LLC	Radar Relay, Inc.	Core Scientific American Radar Relay, Specialty Mining Property Inc. (Oklahoma) LLC Acquisition, LLC	American Property Acquisition, LLC	Starboard Capital LLC	RADAR LLC	Property Property Acquisitions I. Acquisitions VI LLC	Property Acquisitions VII.	Total
Recupts											SERT OF	
Receipts	ı	I	10,670,886	1	1	1	ı	J	ı	)	in i	10,670,886
DIP Proceeds	35,547,151	1	1	1	ı	1	•	ı	ı	1	I	35,547,151
Crypto Currencies Sales Proceeds	1	689,340	6,973,910	1	1	I	ľ	1	1	1	I	7,663,250
Other Receipts	61	1	170,182	1	Ì	•	ı	1	1	4	- šm 	170,200
Total Receipts	35,547,170	689,340	17,814,978	1	•	ŀ	1		,	ı	ya (Alice	54,051,487
Disbursements											S National	***************************************
Suppliers or vendors	1	166,003	4,290,108	1	1	ı	1	1	1	1	1	1,456,111
Taxes / Governmental	t	56,768	1,467,074	1	1	1	•	ŧ	ı	1	i i	1,523,841
Services	I	11,106	287,026	1	1		f	1	t	1	) 	298,132
Financial / Bank Fees	1	526	13,586	ľ	I	1	1	1	I	ı	1	14,112
Rent .	r	524	13,532	1	1	1	ı	1	ı	ı	l	14,056
Employee Expense	1	190	4,904	•	1	1	1	ı	I	ı	1	5,094
Total Disbursements	•	235,116	6,076,231	ı	•				•	•	status	6,311,347
Not Cach Flow (ore) Internal Transfers)	35 547 170	454 774	11 739 947									37 740 141
		A 2 4	in the state of th								4	14.410.2.14.1
Cash Balance Beginning of Month	175,043	8,406	4,368,726	ı	r			1	1	r		4,552,175
Net Cash Flow	35,547,170	454,224	11,738,747	•	,	•	٠	•	•	•	1	47,740,141
Disbursement Allocation		235,116	(235,116)	1	1	•	•	,	1	•	•	
Carl. Brights Trade (New Hills and Action Co. 16-77)	210 061-36		KOT 74K C 16 077 257	6		CONTROL CONTROL CONTROL CONTROL			XXX IXX XXX XXX XXX	STATE OF STA	•	23 200 23

OR-2: End of Dec 2022 Balance Shee

ASSETS		200				A ALEXANDER OF THE PROPERTY AND ADDRESS OF THE PARTY OF T					
Cash and Equivalents	697,746	_	50,723,753	-			-	-			
Restricted Cesh	ı		909,324	•	•					•	•
a Table Company of the Company	697,746		51,542,077								
			234 179	•				`			
Accounts receivable from related parties	137,962,775	488,990,509	(485,977,542)	1,188,018	1		1	,	ı	•	
Deposits for equipment	•	•		•	•			1		,	•
Digital currency asserts	72,437	•	851,064	•	•					ı	•
Prepaid expenses and other	21,215,396	1	46,175,365	•	•			•	•	•	•
old ohe curent assets	(1,128,962,128)	1,799,846,488	(569 634,722)	ı	•					•	•
Total Current Assets	[969,013,716)	2,258,636,996	[875,000,750,1]	1,188,018							
roperty, plant and equipment	70,449,066		1,172,367,079			TO THE COURT OF TH		-			
Operating lease-right of use assets	1	ı	20 430 029	1	•			1		,	,
Goodwill	232,587,379	1	(167,058,249)	(65,529,130)	•					1	1
Intargible assets, net	1	•	780 936		1		1	t		•	1
Other noncurrent assets	9	2,558,789	8,570,010	,	•			1			•
okal Assets	(665,977,272)	2,291,393,785	(20,908,775)	(64,341,113)	-		بردانات دسانت بريوسدند استنباس بريزي	The second secon	-	and the second s	
LIABILITIES, PREFERRED STOCK & FOUTY		Laboratory of the Control of the Con	- condition that are decided to the assessment	a manada de la granda de la composição d	ida dalahin da makamada a disebah	man oran at constitue and a second as a second	the commence of the contract o	أنفاذة وسيدة المقاولة فليون الكائن والشيوط والفادلات	The state of the s	والمراجع المراجع والمتحاجم	evening or and other property of the state o
Accounts Payable	140,446,900	1	75,746,663	066'8	•				-	1	1
Account expenses and other	17,449,784	828,940	88,273,344	(21,304)	1					1	ı
Defected revenue	•	1	116,970,806	•	•			1		1	•
Derivative warrant babitities	ı	335,063	•	1	•			1		1	1
Operating lease tabilities, current portion	1	1	1,127,839	•	•			ı	ı	1	1
Financing lease liabilities, current portion		•	770,295,077	1	1			•	•	•	1
Lang-term debt, current partion		ı	1,008,694,662		•			1	ı	1	•
	157,816,684	1,264,063	1,361,609,411	(12,314)			to the same of the			and the second s	A STATE OF THE PARTY OF THE PAR
Operating leass tabilities, not of current portion	1	1	14,229,190	•	1				1		•
Financing lease tabities, net of current portion	ı			1	•		1	1		ı	ı
Long-term debt, net of current postion		692,751,683	(692,751,663)	ı				•	,	•	•
Other noncurrent Exhibities			8 577, 141	(2,587,769)	•			1		,	,
Total Labitates	175,941,540	694,015,668	D91.764.073	(2,600,043)	-	CALL DESCRIPTION OF THE PARTY O		The second second second	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND		
					, I		,	** *** *** *** *** *** *** *** *** ***			
Common stock	•	37,478	•	ı	t				•	,	•
Additional peichin capital	(15,979,141)	1,777,459,543	2,887,621	•	•			1		1	1
Accumulated deficit	[825,026,654]	(252,729,333)	(715,560,474)	[61,741,030]					•		1
Other Comprehensive facome	•	72,612,431	•	1	•					•	
Cumulative Translation Adjustment	46,983	,	•	1	1			1			
Total Eduty	78.41 G.Co. 2-120	4 507 100 149	744 E75 SET	(744) E73 SET)	hand the second	the state of the s		Constitution of the latest and the l	The state of the s	The state of the s	the state of the s

kote: - • The cash balance for Core Scientife, Inc. is being reported in Core Scientific Operating Company, corrections are pending the empoling accounting proce

	SECOND CONTRACTOR OF SECOND CONTRACTOR	the second of the second of							ć
12/21/2022 - 12/31/2022	Core Scientific, Inc. Operati	Core Scientific erating Company Au	ate Scientific Core Scientific and Company Acquired Mining LLC R	Radar Relay Inc Mining LLC	a Speciatry Mining	ng American Property LC Acquisition, LLC	Starboard Capital	American Property American Pro RADAR LLC Acquisitions I, LLC Acquisitions VII.	American Property American Pro Acquisitions I, LLC Acquisitions VII.
(tsn)	Western Kertiff and in the second like a second like a second management of the property	Angel Name and Angel State (Angel State Angel State An	and confidential posts for graph contract contracts and the second and	and publication of the fact of		staling delinerated developments who therefore translates are than the properties of	NACZ AGO OK POSOCIOL ACOMINA A CARBO ANNA ILO DESCOSO DESCOSO DE	LOT HELIPPL DESERTING ALC COMMENSATION OF THE SECOND OF TH	io io menosamente
Hosting Revenue	•	4,504,115	ı	1		ı	•	1	
Equipment Sales	ı	•		•		1	1	•	
Digital Asset Mring	1	8,665,703	M66'208	•		•	•	•	
Blockchain Technology (Network Services)				ı		•	•	•	
Total Revenue		13,169,818	P66,508			1	1	•	
Cost of revenue									
Poxet	•	8,851,814	1	1		1	•	1	
Facilities Operations		1,321,667	(1,938)			1	•	•	
Facilities Depreciation	1	1,239,846	•	•		,	•	•	
<b>E</b>	1	7,114,832	1,188,418	•		•	1	١	
Equipment Sales	•	•		•		1	1		
Total Cost of Revenue		18,528,160	1.186.480			1		,	
Gross profit	Processing the Control of the Contro		(378,487)				1	) 1	****
Gross Proff Margin									
Gain on legal settlements	•	•	ı			1	•	1	
Gain from sales of digital currency assets	•	(20,987)	(1,948)	(21,427)	1	1	.1	•	
Impairment of digital currency assets	1	5,138	411	•		1	•	•	
Operating Expenses	1	•	1	1	•	1	1	•	
Research and Development	•	(15,842)	•	2.306		,	•	•	
Sales and Marketing	1	47.390	•	•		1	•	•	
General and Administrative	1	3.777,416	2.591	621		•	•	t	
Depredation and Amortization	•	6.761	655				,	1	
Operating Expense excluding Stock-based Compensation	•	3.815,725	3,246	2.927		1	•	1	
Stock Based Compensation	•	1,104,093	,	1		,	'	,	
Total Operating Expenses	1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	4.919.618	3,246	2,927		A. 经公司的证据		0.00	
Operating Income	•	(10,364,284)	(384,092)	(24,354)			,	•	
Fotal Non-Operating Income	91,773	(1,261,177)	ı		•	1			
Interest Expense, net	1,665,203	1,103,575	1	1	1	,	1	•	
Fair value adjustments, Other	(1,573,430)	(2,364,752)	,	•			•	,	
Net Income (Loss) Before Tax	91,773	(11,565,461)	(384,092)	(24,354)		,	t		
thcome Tax Expense (Benefit)		•	-	,		1	1		
Mat Property of sect affect Text	LEF -00	744 FEF 4641	1404 0041	194 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					